



**MUNICIPAL UTILITY DISTRICT
FORWARD FUNDING CAPITAL
APPRECIATION BOND**

**LARIAT
PROJECT DETAILS**

- Acres – 406
- Lots – 1,063
 - Lots Sold – 1,063
 - Home Sales – 0
- MUD Eligible Infrastructure Constructed - \$42,388,310
- MUD Bonds Issued to Date - \$0

Transaction Details

- **Bond Par Amount:** \$35,500,631
- **Net Bond Proceeds:** \$33,178,816
- **Coupon Amount:** 7.50% (Tax exempt)
 - Yield: 7.76%
- **Maturity Date:** December 1, 2029
- **Bond Type:** Capital Appreciation Bond
- **Bond Security:** Pledge of future North San Gabriel MUD No. 1 Net Bond Proceeds
 - Other Security: None
- **Developer Scheduled Debt Service Payments:** None